

Cashiering Fees

DESCRIPTION	FEE AMOUNT
Overnighting a Check	\$20.00
Returned Checks	\$25.00
Wired Funds	\$20.00
Stop Payment	\$20.00
Paper Surcharge Fees	\$1.50 per mailing (confirms, statements)

Transfer Fees

DESCRIPTION	FEE AMOUNT
Outgoing Account Transfer Fee for Non-Retirement Account	\$100.00
Direct Registration System (DRS) Securities Transfer Fee	Charge varies based on Transfer Agent and is applied after position reflects in account
DWAC	\$5.00
GNMA Transfers	\$60.00
Register and Ship	\$10.00 for direct registration \$60.00 for an actual certificate
Legal Transfer	\$60.00

Maintenance Fees

DESCRIPTION	FEE AMOUNT
Safekeeping: Foreign and Domestic	\$10.00 per account, per position, per month <i>Additional charges may apply to the execution, settlement, and safekeeping of foreign securities.</i>
Alternative Investment Purchase Fee (per position)	\$50.00 – Qualified & Non-Qualified
Alternative Investment Redemption Fee (per position)	\$50.00 – Qualified & Non-Qualified
Alternative Investment Reregistration Fee (per position)	\$50.00 – Qualified & Non-Qualified
Alternative Investment Annual Administration Fee (per registered position)	\$35.00 – Qualified & Non-Qualified
Alternative Investment Annual Administration Fee (per unregistered position)	\$125.00 – Qualified & Non-Qualified
Reorganizations	\$50.00 Voluntary \$5.00 Mandatory
Inactive Account	\$25.00 per year or \$6.00 for accounts with mutual fund positions only

Pershing Retirement Account Fees

DESCRIPTION	FEE AMOUNT
Traditional IRAs, Roth IRAs, SEP IRAs, & Education Savings Accounts	\$45.00 invoiced annually, charged in arrears
Traditional IRAs, Roth IRAs, & SEP IRAs – Mutual Fund Only	\$15.00 invoiced annually, charged in arrears
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPs)	\$60.00 due at account set up, invoiced annually
Prototype SEPs & SARSEPs – Mutual Fund Only	\$15.00 invoiced annually, charged in arrears
SIMPLE Plans & 403(b)(7) Custodial Accounts	\$60.00 due at account set up, invoiced annually
Pershing Individual(k), Simplified 401(k), Simplified Profit Sharing & Simplified Money Purchase plan document type	\$100.00 due at account set up, invoiced annually
Pershing Flexible 401(k), Flexible Profit Sharing & Flexible Money Purchase plan document type	\$125.00 due at account set up, invoiced annually
Account Termination Fee: All Retirement Accounts	\$100.00

Trading Related Fees

DESCRIPTION	FEE AMOUNT
Margin Extension	\$25.00
Mutual Fund Early Redemptions <i>Note: Other fees may be charged by Pershing and/or the mutual fund companies.</i>	\$50.00 fee for Securities purchased at NTF and redeemed or exchanged in less than 6 months (only a 3-month holding period for NTF funds purchased with HB7 accounts)
NTF below minimum trade	\$3.25
Bond Redemption and GTC Notification Fee	\$1.00
Dividend Reinvest	\$1.00

The fees listed above do not include commissions, markups, commission equivalents, or advisory fees. Some of these fees may not apply to all account types.

There may be additional fees for ancillary services or additional requests. We attempt to keep these to a minimum and will only charge additional fees for items not listed above.